



PHYTO CHEM (INDIA) LIMITED

CIN : L24110TG1989PLC009500

Corporate Office : 8-3-229/23, First Floor, Thaherville,
Yousufguda Checkpost, Hyderabad-500 045, Telangana.
Tel : 040 - 23557712, 23557713, Fax : 91-40-23557714.
Email : info@phytochemindia.com

PCIL/BSE/2023-24/AR/0120/2024-25

Date: 03-09-2024

To
M/s. BSE Limited,
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 001,
Tel: 022-22721234/ 33.

Kind Attn: Dept. of Corporate Services.

Dear Sir(s),

Sub: Submission of Notice of Thirty Fifth Annual General Meeting of the
Company – Regarding.

Ref: BSE Scrip Code – 524808.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that the Thirty Fifth Annual General Meeting of our Company for the Financial Year 2023-24 will be held on Friday, the 27th day of September 2024 at 11:45 A.M. at the Registered Office at # Survey No. 628, Temple Street, Bonthapally – 502 313, Gummadidala Mandal, Sangareddy District, Telangana.

We herewith attach soft copy of Notice of AGM for the Financial Year 2023-24.

This is for your information and record.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Phyto Chem (India) Limited

(Y.Nayudamma)
Managing Director
DIN: 00377721



Encl: as above.

Notice of Annual General Meeting:

Notice is hereby given that the Thirty Fifth Annual General Meeting of the Members of M/s Phyto Chem (India) Limited (CIN: L24110TG1989 PLC009500) will be held on Friday the 27th day of September 2024 at 11:45 A.M. at the Registered Office of the Company at # Survey No. 628, Temple Street, Bonthapally - 502 313, Gummadidala Mandal, Sangareddy District, Telangana State, India to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company as at 31st March 2024, along with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Dr. Sreemannarayana Prathipati (DIN: 00377472), who retires by rotation and being eligible, offers himself for reappointment.

Special Business:

3. **Re-appointment of Mr. Y. Janaki Ramaiah (DIN: 06949910) as Executive Director of the Company.**

To consider and if thought fit, to pass with or without modification(s) the following resolution as Ordinary Resolution:

“RESOLVED THAT pursuant to provisions of Sections 196 and 197 read with Schedule V and all other applicable provisions if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and as recommended by Nomination and Remuneration Committee, approval of the Company be and is hereby accorded to the reappointment of Mr. Y. Janaki Ramaiah (DIN: 06949910) as Executive Director of the Company for a period of 5 years w.e.f. 29th July, 2024 on the following revised terms and conditions.”

- a. Salary: Rs.1,55,000.00 per month in scale of Rs.1,55,000.00 - Rs.20,000.00 – Rs.2,35,000.00
- b. Incentive Bonus: Equivalent to one month salary.
- c. Perquisites:
 - i. P.F: 12% of the salary as per applicable rules,

- ii. Gratuity: Half month salary per every year of completed service,

- iii. Entitled to encashment of Leave at the end of tenure which will not be included in the computation of the ceiling on perquisites.

“RESOLVED FURTHER THAT the terms and conditions of the said reappointment may be altered and varied from time to time by the Board as it may, in its discretion, deem fit and remuneration payable to Mr. Y. Janaki Ramaiah (DIN: 06949910) shall not exceed the overall ceiling of the total managerial remuneration as provided under Section 197 of the Companies Act, 2013 or such other limits as may be prescribed from time to time including the remuneration payable to other Directors.”

“RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year, during his tenure as Executive Director, minimum remuneration shall alone be paid as prescribed under provisions of the Companies Act, 2013 and Schedule V.

“RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all such acts and deeds as may be necessary, proper or expedient to give effect to this resolution.”

For and on behalf of the Board

Y. Nayudamma
Managing Director
DIN: 00377721

Place : Hyderabad
Date : 12th August 2024

Notes

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on poll instead of himself/ herself and a proxy need not be a member of the Company. The instrument of Proxy in order to be effective should be deposited at its Registered Office of the Company not later than forty eight hours before the commencement of the meeting.
A person can act as a proxy on behalf of members not exceeding fifty and holding in aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholders.
2. The Register of Members and Share Transfer Books of the Company will remain closed from **21-09-2024 to 27-09-2024** (both days inclusive) for the purpose of the meeting.
3. Electronic copy of the Annual Report and the Notice of the Annual General Meeting of the Company 'inter-alia' indicating the process and manner of e-voting along with Attendance Slip and Proxy Form are being sent to all the members whose e-mail id's are registered with the Company/ Depository Participant (s) for communication purposes, unless any member has requested for a hard copy of the same. For members who have not registered their e-mail address, physical copies of the above documents are being sent in the permitted mode.
4. Members are requested to notify any change in their addresses to the Company or Registrar and Transfer Agent of the Company immediately. Members holding shares in electronic form are requested to approach Depository Participants in case of any change of address, e-mail id's and Bank details.
The Members are aware that the Company's shares are tradable compulsorily in electronic form and your Company has established connectivity with Central Depository Services (India) Limited (CDSL) and National Securities Depository Limited (NSDL). In view of the numerous advantages offered by the depository system, the Members are requested to avail the facility of Dematerialisation of the Company's shares on NSDL or CDSL. The ISIN allotted to the Company's Equity shares is **INE 037C01010**.
5. Members are requested to affix their signatures at the space provided on the attendance slip annexed to proxy form and handover the slip at the entrance of the meeting hall. The Corporate Members are requested to send a duly certified copy of the Board Resolution/ Power of Attorney authorising their representatives to attend and vote at the Annual General Meeting.
6. Members may also note that the Notice of the Annual General Meeting and the Annual Report will also be available on the Company's website. The physical copies of the aforesaid documents will also be available at the Company's Registered Office at # Survey No. 628, Temple Street, Bonthapally – 502 313, Gummadidala Mandal, Sangareddy District, Telangana State for inspection during normal business hours on all working days. Even after registering for e-communication, members are entitled to receive such communication in physical form upon making a request for the same by post at free of cost.
7. Voting through Electronic means:
 - a. The Company is pleased to provide members the facility to exercise their right to vote on the resolutions as set out in the Notice calling for the Annual General Meeting (AGM) by 'electronic means' and all the business may be transacted through e-voting services provided by Central Depository Services (India) Limited (CDSL), in compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended.
 - b. Voting rights are reckoned on the basis of the shares registered in the names of the members/ beneficial owners as on the record date fixed for this purpose viz., **20-09-2024**.
 - c. **Mr. Palavalasa Vijendra**, representing M/s. Vijendra & Co., Practicing Company Secretary has been appointed as scrutinizer for conducting the e-voting process in a fair and transparent manner.
 - d. Members are requested to read the instructions given below:
 - e. The e-voting facility is available at the link:

EVSN (e-voting Sequence Number)	Commencement of e-voting	End of e-voting
240822025	24-09-2024	26-09-2024

In case of members receiving e-mail:

- i. Log on to the e-voting website: www.evotingindia.com.
- ii. Click on “Shareholders” tab to cast your votes.
- iii. Now, select the “EVSN” along with “PHYTO CHEM (INDIA) LIMITED” from the drop down menu and click on “SUBMIT”.
- iv. Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- v. Next enter the Image Verification as displayed and Click on Login.
- vi. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used.
- vii. If you are a **first time user**, follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN*	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders).</p> <p>* Members who have not updated their PAN with the Company/ Depository Participant are requested to use the first two letters of their name and the last 8 digits of the demat account/ folio number in the PAN field.</p> <p>* In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with folio number 100 then enter RA00000100 in the PAN field.</p>
DOB#	Enter the Date of Birth as recorded in your demat account or in the Company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details#	<p>Enter the Dividend Bank Details as recorded in your demat account or in the Company records for the said demat account or folio.</p> <p>* Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or Company, please enter the number of shares held by you as on the cut off date in the Dividend Bank details field.</p>

- viii. After entering these details appropriately, click on “SUBMIT” tab.
- ix. Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting on the resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password is confidential.
- x. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xi. Click on the relevant **EVSN** on which you choose to vote.
- xii. On the voting page, you will see “**RESOLUTION DESCRIPTION**” and against the same the option “**YES/NO**” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xiii. Click on the “**RESOLUTIONS FILE LINK**” if you wish to view the entire Resolution details.
- xiv. After selecting the resolution if you have decided to vote on, click on “**SUBMIT**”. A confirmation box will be displayed. If you wish to confirm your vote, click on “**OK**”, else to change your vote, click on “**CANCEL**” and accordingly modify your vote.
- xv. Once you “**CONFIRM**” your vote on the resolution, you will not be allowed to modify your vote.
- xvi. You can also take out print of the voting done by you by clicking on “**Click here to print**” option on the Voting page.
- xvii. If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

- * Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates.
- * They should e-mail a scanned copy of the Registration Form bearing the stamp and sign of the entity helpdesk.evoting@cdslindia.com.
- * After receiving the login details, they have to create a compliance user using the admin login and password. The compliance user would be able to link the account(s) which they wish to vote.
- * The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- * They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

In case of members receiving the physical copy:

- A. Please follow all steps from S.No. i to xvii of notes 7.e. above to cast vote.
- B. The e-voting period begins from **9:00 am on Tuesday, the 24th September 2024 and will end by 5:00 pm on Thursday, the 26th September 2024**. During this period, shareholders' of the Company, holding shares either in physical form or in dematerialised form, as on the cut-off date (holding date) i.e **Friday, 20th September 2024**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- C. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an e-mail to helpdesk.evoting@cdslindia.com.
- D. The Scrutinizer shall within a period not exceeding two working days from the conclusion of the e-voting period unblock the votes in the presence of at least two witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast "in favour" or "against", if any, forthwith to the Chairman of the Company.

- E. The results declared along with the Scrutinizer's Report will be placed on the Company's website www.phytochemindia.com and on the website of CDSL within two days of passing of the resolutions at the AGM and communicated to the Stock Exchange.
- F. All documents referred to in the accompanying Notice and the Explanatory Statement will be open for inspection at the Registered Office of the Company during normal business hours on all working days upto and including the date of the AGM.

Additional information about the Directors/ being appointed/ reappointed as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Item No. 2. Re-appointment of Dr. Sreemannarayana Prathipati (DIN: 00377472) as Director of the Company.

Dr. Sreemannarayana Prathipati (DIN: 00377472) aged about 77 years, is a Post Graduate in Medicine, Non-Resident Indian and he had worked for more than 30 years in U.S.A. He has been the Chairman of the Company since 1995. He is presently residing in India.

Explanatory Statement:

This explanatory statement is provided as per Section 102 of the Act read with Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India.

Special Business:

Item No. 3:

At the Annual General Meeting of the Company held on 25th September, 2019, the Members had approved for appointment of Mr. Y. Janaki Ramaiah (DIN: 06949910) as Executive Director of the Company for a period of 5 years upto 28-07-2024. The Board had considered for reappointment of Mr. Y. Janaki Ramaiah (DIN:06949910) as Executive Director of the Company in its Meeting held on 12th August, 2024 for a period of 5 years from 29-07-2024 to 28-07-2029 as recommended by the Nomination and Remuneration Committee on the revised terms and conditions detailed in the resolution. It is proposed to seek the members' approval for the reappointment of and remuneration payable to Mr. Y. Janaki Ramaiah (DIN: 06949910) as Executive Director of the Company in terms of Sections

196 and 197 read with Schedule V and other applicable provisions of the Companies Act, 2013 and rules made thereunder.

I. General Information:

- a. Nature of Industry: Manufacturing and Marketing of Pesticides.
- b. Date of commencement of commercial production: 30th October 1993.
- c. Financial Performance.

(Rs. in Lakhs)

Particulars	2021-22	2022-23	2023-24
Gross Revenue	2441.24	2691.85	1712.96
Total Expenditure	2211.98	2455.31	1841.92
Financial Expenses	209.53	210.11	204.97
Operating Profit/(Loss)	19.73	26.43	(333.93)

II. Information about the Appointee: Enclosed Annexure.

III. Other Information:

- a. Reasons for inadequacy of profits:

The Company has achieved a turnover of Rs.1,712.96 lakhs against Rs.2,691.85 lakhs of the corresponding period of previous year and could register relatively less turnovers. The factors which influenced the turnovers mainly are the following:

1. Insufficient/ lack of rainfall during most period of the season and non availability of sufficient water in reservoirs.
2. Severe drought conditions in the Agri States othe Country.
3. Less crop acreage lead to decrease in pesticides consumption.

- b. Steps taken or proposed to be taken for improvement: Restructuring of operations to optimize cost, expenses and improving revenues was undertaken during current financial year.
- c. Expected increase in productivity and profits in measurable terms.

IV. Disclosures:

The remuneration package payable to the Managerial Personnel is provided in the Annual Report of the Company.

None of the Directors other than Mr. Y. Janaki Ramaiah (DIN: 06949910) is in any way

concerned or interested in the resolutions. This Explanatory Statement may also be regarded as a disclosure under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Board recommends the Ordinary Resolution set forth in Item No. 3 for approval of the shareholders.

For and on behalf of the Board

Y. Nayudamma
Managing Director
DIN: 00377721

Place : Hyderabad
Date : 12th August 2024

Annexure**Details Of Director Seeking Appointment/ Re-Appointment**

(Pursuant to Regulation 36 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and Secretarial Standard on General Meeting (SS-2) issued by the Institute of Company Secretaries of India and approved by the Central Government under Section 118(10) of the Companies Act, 2013, as applicable, the brief profile of Director eligible for appointment vide item no. 3 is as follows:)

Name of the Director	Mr. Y. Janaki Ramaiah
Date of Birth	09-08-1977
Nationality	Indian
Date of Appointment on the Board	29-07-2014
Qualification	Bachelor of Engineering in Chemical.
DIN No.	06949910
Expertise in specific functional area	Total experience of 22 Years in Process Development, Procurement, Production, Marketing & Administration. 1. IICT (Indian Institute of Chemical Technology): Worked as Project Assistant for Process Development in Chemical Engineering Division for 3 Years i.e. from January 2002 to March 2005. 2. M/s. Phyto Chem (India) Limited: i. As a General Manager from 19-10-2005 Procurement, Production and Administration till 28-07-2014. ii. As Executive Director from 29-07-2014 to till date - Procurement, Production, Marketing and Administration.
Number of shares held in the Company	97372
Names of the other listed entities in which the person holds the directorship and the membership of Committees of the Board along with listed entities from which the person has resigned in the past three years	Nil
Directorship in all other public companies except foreign companies and companies under Section 8 of the Companies Act, 2013	Nil
Membership/ Chairman of the Committees of the Board of other public limited companies (Membership/ Chairmanships of only Audit Committees and Stakeholders Relationship Committees in other public limited companies have been considered)	Nil
Relationship with other directors Interest	Nil
Terms and Conditions of appointment	As per the Board Resolution read with letter of appointment.
Remuneration last drawn	Rs.1,55,000.00 per month
Remuneration proposed to be paid	Rs.1,55,000.00 per month subject to the approval of the Share holders in the ensuing AGM